

APN: 139-34-303-001

When recorded mail to:
Land services MS9
Nevada Power Company
P. O. Box 98910
Las Vegas, Nevada 89151-0001

GRANT OF EASEMENT

CITY OF LAS VEGAS REDEVELOPMENT AGENCY ("Grantor"), for One Dollar and other valuable consideration, does hereby grant and convey to **NEVADA POWER COMPANY**, its successors and assigns, the right to construct, to operate, to add to, to maintain, and to finally remove underground electric system(s), consisting of duct lines, manholes, vaults, wires, cables, transformer installation above or below ground surface, service boxes and other fixtures and apparatus, or any thereof, for the transmission and distribution of electricity and/or communications cable upon, over, under, and across the parcel, hereinafter described and the right of ingress and egress to and over the said parcel; together with the right to clear and keep cleared any obstruction from the surface or subsurface as may be deemed necessary to insure the safe and proper operation of said electric system(s).

The above referred to parcel of land in the County of Clark, State of Nevada, is that portion of the Southwest Quarter (SW1/4) of Section 34, Township 20 South, Range 61 East, M.D.B.&M., more particularly described as follows:

SEE ATTACHED EXHIBITS "A" (2 pages) AND "B" (1 page).

RW#0796-06rbt AMD WO#90488 (5TH Street School)
Reference Document: 20040823:03153

The Grantor retains the right to fence, plant, pave, landscape, maintain, alter or otherwise improve and to so use said parcel for its own purposes so long as such use is consistent with the National Electric Safety Code and standard electrical practices and does not interfere with the rights herein granted. Grantor shall not permit the construction or placement of any structures within easement area, including, but not limited to, parking canopies, storage buildings and covered facilities without the written consent of Nevada Power Company.

THIS GRANT OF EASEMENT CANCELS AND SUPERSEDES THE RIGHT OF
ENTRY RECORDED IN BOOK 990902 AS DOCUMENT NO. 00827 IN THE
OFFICIAL RECORDS OF CLARK COUNTY, NEVADA

WITNESS my hands this ____ day of _____, 20____.

CITY OF LAS VEGAS REDEVELOPMENT AGENCY

By: _____
OSCAR B. GOODMAN
Title: Chairperson

ATTEST:

BARBARA JO RONEUMUS, Secretary

APPROVED AS TO FORM:

J. P. Pucillo 12/21/06
Date

STATE OF NEVADA)
)ss.
COUNTY OF CLARK)

On this ____ day of _____, 20____, before me, _____, a
Notary Public, personally appeared Oscar B. Goodman, personally known to me (or proved to
me on the basis of satisfactory evidence) to be the person who executed the within instrument
as Chairperson on behalf of the City of Las Vegas Redevelopment Agency and acknowledged
to me that he executed same on behalf of the City of Las Vegas Redevelopment Agency.

Notary Public

(Notary Seal)

RW# 0796-06rbt AMD WO# 90488 (5TH Street School)

EXHIBIT A

That portion of the Southwest Quarter (SW1/4) of Section 34, Township 20 South, Range 61 East, M.D.B.&M., Clark County, Nevada described as follows:

Centerline No. 1:

A strip of land being 10.00 feet on each side of the following described centerline.

COMMENCING at the intersection of the centerlines of Clark Avenue and Las Vegas Boulevard as shown by map filed in Book 67 of Surveys, Page 79, thence North 27°55'32" East along said Clark Avenue centerline a distance of 127.67 feet to a point;

thence leaving said centerline North 27°55'32" East a distance of 40.00 feet to a point on the north line of said Clark Avenue, said point being the POINT OF BEGINNING;

thence North 29°41'47" East a distance of 14.30 feet to a point;

thence North 21°24'05" East a distance of 37.49 feet to a point;

thence North 60°21'07" West a distance of 4.57 feet;

thence North 83°58'59" West a distance of 5.58 feet;

thence North 55°55'22" West a distance of 31.83 feet;

thence North 35°05'15" West a distance of 12.04 feet;

thence North 04°39'55" East a distance of 14.91 feet;

thence North 39°08'39" East a distance of 37.78 feet;

thence North 30°21'19" East a distance of 32.60 feet;

thence North 25°53'08" East a distance of 77.94 feet;

thence South 67°36'32" East a distance of 7.46 feet;

thence North 24°58'27" East a distance of 10.93 feet;

thence North 42°01'39" East a distance of 13.33 feet;

thence North 22°34'36" East a distance of 20.66 feet to a point hereinafter called Point "A", said point being the POINT OF ENDING.

Except therefrom any portion thereof occupied by a building structure.

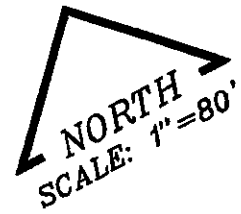
The sideline boundaries of said strip shall be lengthened or shortened so as to begin in the north line of Clark Avenue, meet at all angle points and end in the sidelines of Parcel One.

PARCEL ONE:

**BEGINNING at the above described Point "A", thence North 62°27'38" West a distance of 18.66 feet;
thence North 25°58'34" East a distance of 14.65 feet;
thence South 65°14'13" East a distance of 18.75 feet;
thence South 26°18'59" West a distance of 15.56 feet to the POINT OF BEGINNING.**

BASIS OF BEARING

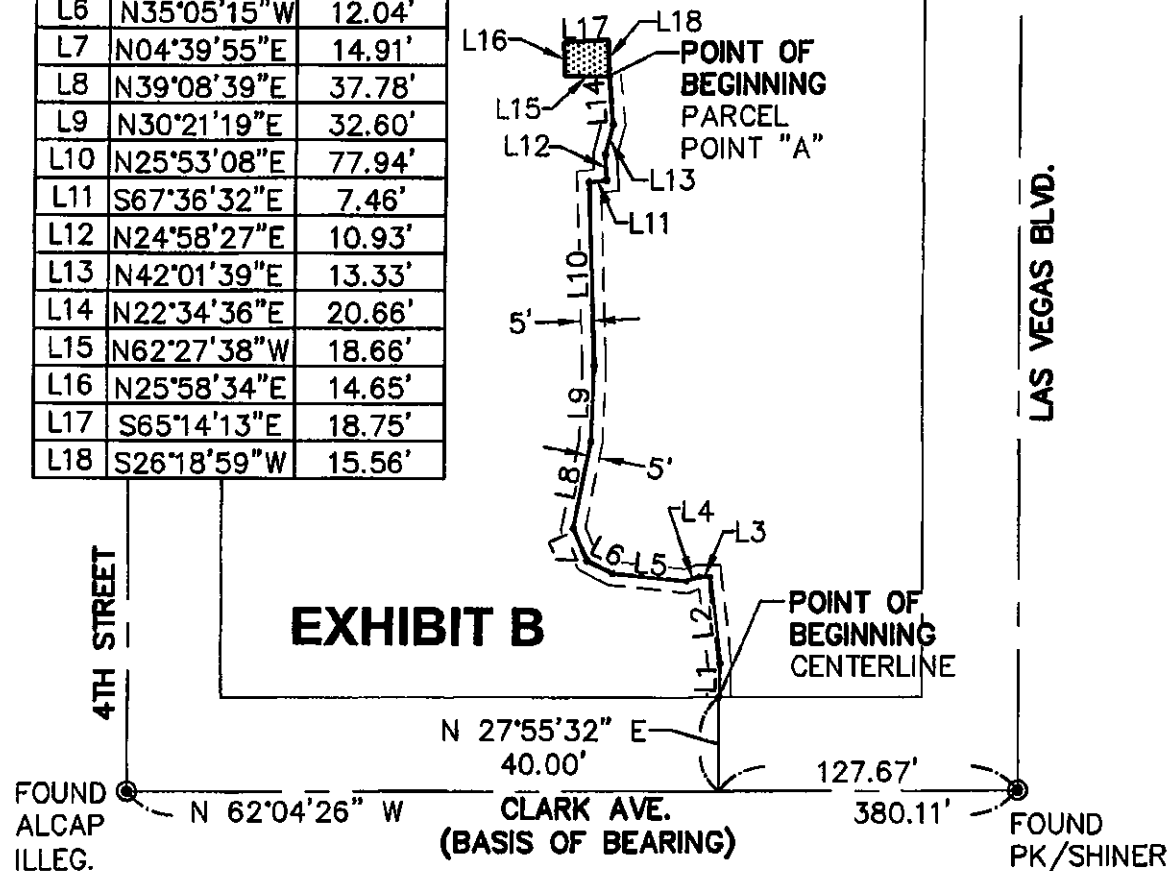
NORTH 62°04'26" WEST BEING THE CENTERLINE OF CLARK AVE.
 BETWEEN LAS VEGAS BLVD. AND 4TH STREET LYING WITHIN
 SECTION 34, TOWNSHIP 20 SOUTH, RANGE 61 EAST, M.D.M.
 CLARK COUNTY, NEVADA AS SHOWN BY A MAP ON FILE IN FILE
 67, PAGE 79 OF SURVEYS IN THE CLARK COUNTY RECORDER'S
 OFFICE, CLARK COUNTY, NEVADA.



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BLOCK 38
CLARK'S LAS VEGAS TOWNSITE
BOOK 1, PAGE 37
OF PLATS

LINE TABLE		
LINE	BEARING	DISTANCE
L1	N29°41'47"E	14.30'
L2	N21°24'05"E	37.49'
L3	N60°21'07"W	4.57'
L4	N83°58'59"W	5.58'
L5	N55°55'22"W	31.83'
L6	N35°05'15"W	12.04'
L7	N04°39'55"E	14.91'
L8	N39°08'39"E	37.78'
L9	N30°21'19"E	32.60'
L10	N25°53'08"E	77.94'
L11	S67°36'32"E	7.46'
L12	N24°58'27"E	10.93'
L13	N42°01'39"E	13.33'
L14	N22°34'36"E	20.66'
L15	N62°27'38"W	18.66'
L16	N25°58'34"E	14.65'
L17	S65°14'13"E	18.75'
L18	S26°18'59"W	15.56'



NEVADA POWER COMPANY P.O. BOX 98910 LV, NV 89151,
 6226 WEST SAHARA AV., (702) 367-5000

TITLE:
 5TH STREET SCHOOL

DESCRIPTION:
 EXHIBIT MAP TO
 ACCOMPANY LEGAL
 DESCRIPTION

SEC:34 T:20 S R:61 E
 SURVEYOR: GE/BB/AA/DW
 DRAWN BY: AC
 CHECKED BY: RH

DATE: 10-23-06
 PROJECT ID:
 90488